# The Daily

# Statistics Canada

Friday, November 30, 2012

Released at 8:30 a.m. Eastern time

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Canadian economic accounts, third quarter 2012 and September 2012  Real gross domestic product (GDP) rose 0.1% in the third quarter, slowing from the 0.4% growth in the second quarter. The slower pace of growth was the result of declines in exports and business investment. Final domestic demand grew 0.4%. On a monthly basis, real GDP by industry was unchanged in September.	3				

#### Releases

# Canadian economic accounts, third quarter 2012 and September 2012

Real gross domestic product (GDP) rose 0.1% in the third quarter, slowing from the 0.4% growth in the second quarter. The slower pace of growth was the result of declines in exports and business investment. Final domestic demand grew 0.4%. On a monthly basis, real GDP by industry was unchanged in September.

Exports fell 2.0% in the third quarter, the largest decline since the second quarter of 2009. Imports rose 0.4%, the fourth quarterly increase in a row. Non-farm business inventories increased \$12.0 billion.

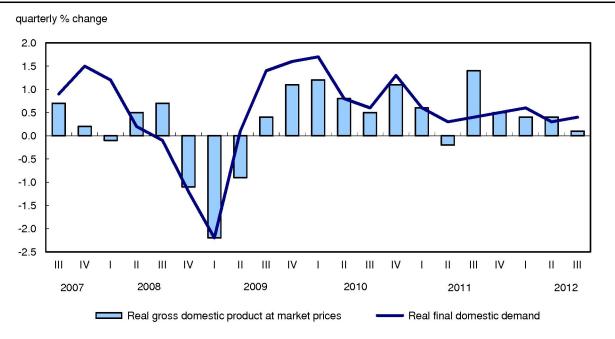
Business investment in non-residential structures and in machinery and equipment decreased 0.6%, following consecutive quarterly increases that began in the third quarter of 2009.

Residential investment declined 0.8%, as housing resale activity slowed considerably.

Household spending on goods and services advanced 0.9%, the fastest pace so far in 2012. Purchases of goods were up 0.8%, while services increased 1.1%.

Final domestic demand expanded 0.4%, following six quarters of similar gains.

**Chart 1 Gross domestic product and final domestic demand** 

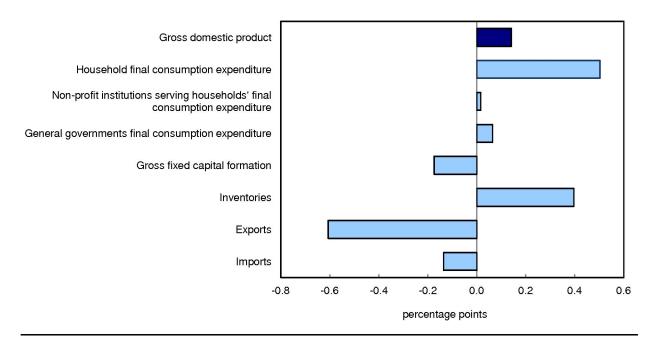


The output of service industries increased 0.4% in the third quarter, while goods production declined 0.6%. The public sector as well as the finance and insurance, utilities, transportation and retail trade sectors were the main contributors to growth in the quarter. Mining and oil and gas extraction (-2.0%) and, to a much lesser extent, manufacturing and construction were the main sources of the decline.

Oil and gas extraction fell 1.4% as both crude oil and natural gas production declined. Support activities for mining and oil and gas extraction fell 6.8%, as both drilling and rigging services declined. Mining excluding oil and gas extraction (-2.8%) was also down in the third quarter, as production declines at potash and at copper, nickel, lead and zinc mines offset increases in coal mining.

Expressed at an annualized rate, real GDP expanded 0.6% in the third quarter. By comparison, real GDP in the United States grew 2.7% in the third quarter.

Chart 2
Contributions to percent change in real gross domestic product, third quarter 2012



### **Exports fall**

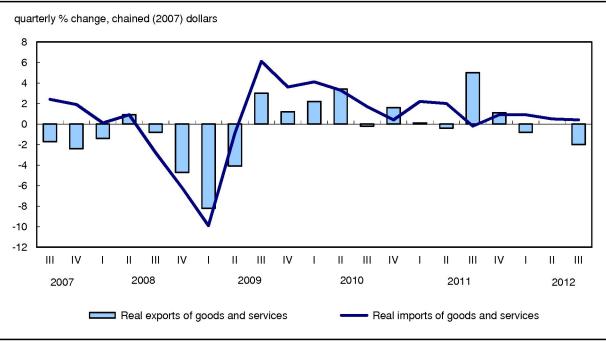
Exports of goods and services declined 2.0% in the third quarter. This was the largest quarterly decrease since the second quarter of 2009.

Exports of goods fell 2.1%. Energy products (-6.4%) and consumer goods (-3.7%) contributed the most to the decrease.

Exports of industrial machinery, electronic and electrical equipment, and aircraft and other transportation equipment and parts were also down. However, motor vehicles and parts (+1.1%) posted a fifth consecutive quarter of growth.

Exports of services declined 1.3%, as all categories of services fell except for travel services (+0.1%).

Chart 3 Exports and imports



#### Imports increase for the fourth quarter in a row

Imports of goods and services rose 0.4% in the third quarter, as imports of services (+1.6%) outpaced goods imports (+0.2%). Imports recorded a fourth quarterly increase in a row.

Imports of basic and industrial chemical, plastic and rubber products (+4.7%) recovered in the third quarter, contributing the most to the increase in goods imports. Metal and non-metallic minerals products (+2.7%), and energy products (+1.4%) were also significant contributors to the increase.

Most of the other major categories of imports declined. Imports of aircraft and other transportation equipment and parts fell 7.9%, while imports of motor vehicles and parts were down 2.0%. Imports of consumer goods also declined, led by paper and published products (-3.7%).

Among service imports, travel services grew 1.2%, a third consecutive quarterly increase. Transportation services (+3.9%) and commercial services (+0.8%) also rose after second-quarter declines.

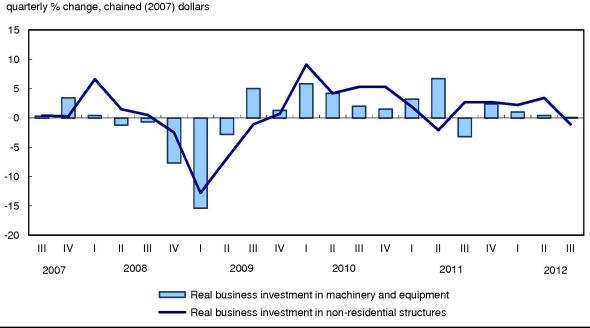
#### Lower business investment in engineering structures

Business investment in non-residential structures fell 1.1% in the quarter, as investment in engineering structures declined 1.9%. Investment in non-residential buildings increased 1.3%, the fourth quarterly gain in a row.

Business investment in machinery and equipment grew 0.1%. Outlays on industrial machinery and equipment grew 1.2%, the fourth successive quarter of growth. Purchases of other electrical and electronic machinery and equipment (+3.2%) were also higher.

Nevertheless, there were widespread reductions in purchases of machinery and equipment. In particular, computers and computer equipment fell 2.1%.

Chart 4
Business investment in non-residential structures and in machinery and equipment



#### **Demand for housing lessens**

Business investment in housing fell 0.9% in the third quarter, after a 0.1% decline in the previous quarter. This decrease was the result of a 10.7% decline in ownership transfer costs as housing resale activity slowed considerably.

In contrast, renovation activity increased 0.9%, recovering from the 1.3% decline in the second quarter. New housing construction increased 1.6%, half the pace of the average 3.2% growth over the previous five quarters.

#### **Business inventories accumulate**

Non-farm business inventories rose \$12.0 billion in the third quarter.

Manufacturers' inventories of durable goods increased \$3.2 billion. Wholesalers accumulated \$3.0 billion of durable goods in the third quarter, while retailers added \$3.3 billion. There was a large increase in motor vehicle inventories.

Farm inventories also accumulated in the third quarter, especially livestock.

#### **Consumer spending strengthens**

Household spending on goods and services advanced 0.9% in the third quarter, the strongest quarterly increase since 2010. Consumers increased spending on goods by 0.8%, while services grew 1.1%.

Household spending on durable goods grew 1.4%, followed by semi-durable (+0.8%) and non-durable goods (+0.5%).

Transport purchases grew 1.2%, as vehicle purchases increased 2.3% after declining 3.3% in the previous quarter. Spending on transport services rose 1.5%.

Consumer purchases of furnishings, household equipment and other goods and services related to the dwelling and property increased 0.3%, after a decline of 0.4% in the previous quarter.

Spending on clothing and footwear increased 0.7%, after a decline of 1.1% in the previous quarter. Consumer spending on recreation and culture rose 0.6%, following two consecutive guarterly declines.

#### **Economy-wide income expands**

Nominal GDP increased 0.7% in the third quarter, over three times the pace of the previous quarter.

Compensation of employees rose 1.1%, which was less than the second-quarter pace of 1.3%. Wages in goods-producing industries advanced 1.0%, following a 1.9% increase in the second quarter. Wages in service-producing industries grew 1.2%—close to the second-quarter pace.

The net operating surplus of corporations rose 1.1% in the third quarter, following a decline of 4.4% in the second quarter. Net operating surplus of non-financial corporations increased 0.7%, while that of financial corporations increased 4.5%.

#### Household saving declines

Household final consumption expenditures (in current dollars) grew 1.0%, while household disposable income grew 0.8%. The household saving rate was 3.9% in the third quarter, down from 4.2% in the second quarter.

The household debt service ratio, defined as household mortgage and non-mortgage interest paid divided by disposable income, was 7.4% in the third quarter. This ratio was similar to that of the previous two quarters, but lower than the average rate of 7.6% recorded in 2011. This signifies that the servicing of household debt now requires less household disposable income than in 2011.

The national saving rate was 5.1%, compared with 5.5% in the previous quarter. National disposable income increased 0.5%, the slowest growth since the second quarter of 2009. The third-quarter slowdown was mostly the result of reduced corporate and household savings.

#### Improved terms of trade increase purchasing power

Canada's real gross domestic income, a measure of purchasing power, increased 0.6% in the third quarter. Canada's terms of trade, which measures export prices relative to import prices, increased 1.2%.

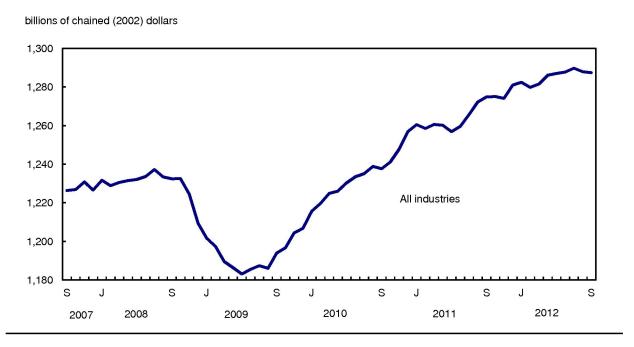
The price of goods and services produced in Canada rose 0.6%, after declining 0.2% in the previous quarter. Export prices fell 0.9%, while import prices declined 2.1%.

The price of final domestic demand rose 0.3%, following a 0.4% growth in the second quarter.

#### Gross domestic product by industry, September 2012

Real GDP was unchanged in September, after edging down 0.1% in August. Declines were recorded in wholesale trade, mining and oil and gas extraction, the arts and entertainment sector, and utilities. The declines were offset by increases in the finance, insurance and real estate sector, in the public sector, and in professional and transportation services.

Chart 5
Real gross domestic product unchanged in September



Wholesale trade fell 1.1% in September, mainly as a result of declines in the wholesaling of personal and household goods as well as motor vehicles and parts.

Mining and oil and gas extraction declined 0.4% in September. Metal ore mining decreased 3.3% as a result of declines in output at copper, nickel, lead and zinc mines as well as at gold and silver ore mines. Non-metallic mineral mining declined 2.1% as a result of decreases in output at potash mines.

Oil and gas extraction (-0.3%) decreased for a fifth consecutive month, as a decline in crude petroleum production outweighed an increase in natural gas extraction. Maintenance activities at some crude petroleum facilities affected crude oil output in September. In contrast, support activities for mining and oil extraction rose 2.5% as a result of an increase in drilling and rigging services.

Construction grew 0.1% in September. An increase in residential building construction more than offset the declines in non-residential building and engineering construction. Following four consecutive monthly declines, the output of real estate agents and brokers rose 3.7% in September, as activity in the home resale market increased.

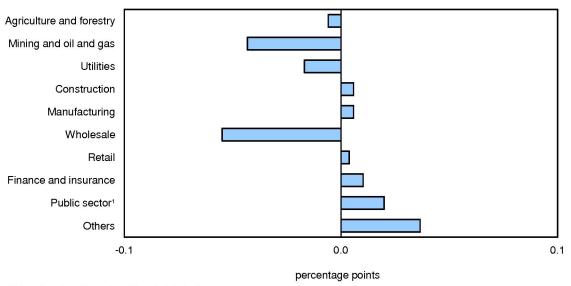
The finance and insurance sector rose 0.2% in September on the strength of increased volume of trading on the stock exchanges. Professional services grew 0.2%, mainly as a result of increased legal services.

The public sector (education, health and public administration combined) edged up 0.1% as a result of an increase in education and health services and, to a lesser extent, public administration.

The arts and entertainment sector declined 2.6% in September, partly a result of a labour disruption that resulted in the cancellation of pre-season games in professional hockey.

Manufacturing rose 0.1% in September, as the 0.6% increase recorded by manufacturers of durable goods was partially offset by lower manufacturing of non-durable goods (-0.7%).

Chart 6
Main industrial sectors' contribution to the percent change in gross domestic product,
September 2012



1. Education, health and public administration.

#### Note to readers

For more information on seasonal adjustment, see Seasonal adjustment and identifying economic trends.

Percentage changes for expenditure-based and industry-based statistics (such as personal expenditures, investment, exports, imports and output) are calculated from volume measures that are adjusted for price variations. Percentage changes for income-based and flow-of-funds statistics (such as labour income, corporate profits, mortgage borrowing and total funds raised) are calculated from nominal values; that is, they are not adjusted for price variations.

There are four ways of expressing growth rates for gross domestic product (GDP) and other time series found in this release.

- 1. Unless otherwise stated, the growth rates of all quarterly data in this release represent the percentage change in the series from one quarter to the next, such as from the second quarter to the third quarter of 2012.
- 2. Quarterly growth can be expressed at an annual rate by using a compound growth formula, similar to the way in which a monthly interest rate can be expressed at an annual rate. Expressing growth at an annual rate facilitates comparisons with official GDP statistics from the United States. Both the quarterly growth rate and the annualized quarterly growth rate should be interpreted as an indication of the latest trend in GDP.
- 3. The year-over-year growth rate is the percentage change in GDP from a given quarter in one year to the same quarter one year later, such as from the third quarter of 2011 to the third quarter of 2012.
- 4. The growth rates of all monthly data in this article represent the percentage change in the series from one month to the next, such as from August to September 2012.

With this release of monthly GDP by industry, revisions have been made back to January 2012. In the context of the comprehensive revision to the Canadian System of National Accounts, historically-revised data of monthly GDP by industry are planned for release on January 31, 2013. These revisions will extend back to January 2007 and will reflect conceptual, classification and statistical improvements. For more information about monthly GDP by industry, see the National economic accounts module on our website.

#### Products, services and contact information

#### **Detailed analysis and tables**

The National economic accounts module, accessible from the *Key resource* module of our website, features an up-to-date portrait of national and provincial economies and their structure.

Links to other releases from the national accounts can be found in the third quarter 2012 issue of *Canadian Economic Accounts Quarterly Review*, Vol. 11, no. 3 (13-010-X, free). This publication is now available from the *Key resource* module of our website under *Publications*. This publication will be updated on December 13, at the time of the release of the Financial Flow and National Balance Sheet Accounts. Revised GDP by income and by expenditure accounts for the first and second quarters of 2012 have been released, along with those for the third quarter of 2012. These data incorporate new and revised source data and updated data on seasonal patterns.

Table 1
Gross domestic product by income account – Seasonally adjusted at annual rates

	Second quarter 2011	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012	Second quarter 2012	Third quarter 2012
	quarter-to-quarter % change							of dollars
Compensation of employees	0.6	0.9	1.1	0.8	1.3	1.1	911,200	921,500
Gross operating surplus	-0.6	2.8	3.0	-1.3	-1.9	0.7	502,428	506,004
Gross mixed income Taxes less subsidies on	1.3	1.3	1.7	1.3	1.0	1.0	211,620	213,720
production Taxes less subsidies, on	2.4	0.3	0.2	0.2	1.3	0.3	77,368	77,576
products and imports Statistical discrepancy	2.1	1.3	1.5	1.2	-0.2	-1.3	107,068	105,684
(millions of dollars)  Gross domestic product at	4,548	-2,160	-1,516	3,040	-1,084	-1,432	888	-544
market prices	0.8	1.4	1.6	0.4	0.2	0.7	1,810,572	1,823,940

Table 2
Real gross domestic product by expenditure account, quarterly change – Seasonally adjusted at annual rates, chained (2007) dollars

	Second quarter 2011	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012	Second quarter 2012	Third quarter 2012
		qu	arter-to-quar	ter % change	•		millions	of dollars
Final consumption expenditure Household final consumption	0.3	0.6	0.4	0.3	0.1	0.8	1,289,016	1,298,743
expenditure  Non-profit institutions serving  households' final consumption	0.5	0.4	0.5	0.5	0.1	0.9	918,834	927,378
expenditure General governments final	0.7	0.5	0.7	0.9	-0.7	1.1	24,756	25,016
consumption expenditure	-0.1	0.9	0.0	-0.4	0.0	0.3	345,545	346,568
Gross fixed capital formation Business gross fixed capital	0.2	0.0	0.9	1.6	1.2	-0.7	394,495	391,652
formation General governments gross fixed	0.8	1.3	2.1	1.9	1.3	-0.6	327,130	325,310
capital formation Investment in inventories (millions of	-2.4	-5.3	-4.3	0.4	0.9	-1.5	65,733	64,720
dollars)	8,467	-12,205	-2,896	8,632	1,762	6,253	5,856	12,109
Exports of goods and services	-0.4	5.0	1.1	-0.8	0.0	-2.0	510,580	500,287
Less: imports of goods and services Statistical discrepancy (millions of	2.0	-0.2	0.9	0.9	0.5	0.4	548,663	550,996
dollars)	-4,219	1,991	1,398	-2,780	990	1,306	-810	496
Gross domestic product at market	•	•	•	,		,		
prices Final domestic demand	<b>-0.2</b> 0.3	<b>1.4</b> 0.4	<b>0.5</b> 0.5	<b>0.4</b> 0.6	<b>0.4</b> 0.3	<b>0.1</b> 0.4	<b>1,659,360</b> 1,682,254	<b>1,661,699</b> 1,689,048

Table 3
Real gross domestic product by expenditure account, annualized change – Seasonally adjusted at annual rates, chained (2007) dollars

	Second quarter 2011	Third quarter 2011	Fourth quarter 2011	First quarter 2012	Second quarter 2012	Third quarter 2012	Second quarter 2012	Third quarter 2012
		quarter-	to-quarter %	change, annu	ualized		millions	of dollars
Final consumption expenditure Household final consumption	1.3	2.3	1.6	1.1	0.4	3.1	1,289,016	1,298,743
expenditure Non-profit institutions serving households' final consumption	2.0	1.7	2.1	2.2	0.6	3.8	918,834	927,378
expenditure General governments final	2.7	2.0	2.7	3.5	-2.8	4.3	24,756	25,016
consumption expenditure	-0.3	3.6	0.2	-1.7	0.1	1.2	345,545	346,568
Gross fixed capital formation Business gross fixed capital	0.8	-0.0	3.5	6.5	4.9	-2.9	394,495	391,652
formation General governments gross fixed	3.4	5.2	8.5	7.6	5.1	-2.2	327,130	325,310
capital formation Investment in inventories (millions of	-9.1	-19.4	-16.2	1.5	3.5	-6.0	65,733	64,720
dollars)	8,467	-12,205	-2,896	8,632	1,762	6,253	5,856	12,109
Exports of goods and services	-1.6	21.6	4.5	-3.1	0.1	-7.8	510,580	500,287
Less: imports of goods and services Statistical discrepancy (millions of	8.4	-1.0	3.5	3.8	1.9	1.7	548,663	550,996
dollars)	-4,219	1,991	1,398	-2,780	990	1,306	-810	496
Gross domestic product at market								
prices	-0.8	5.8	2.1	1.7	1.7	0.6	1,659,360	1,661,699
Final domestic demand	1.2	1.7	2.0	2.4	1.4	1.6	1,682,254	1,689,048

Table 4
Canadian economic accounts key indicators – Seasonally adjusted

	Second	Third quarter	Fourth quarter	First quarter	Second	Third quarter
	quarter 2011	2011	2011	2012	quarter 2012	2012
Economy-wide						
Real gross domestic income (index						
2007=100)	104.1	104.9	105.8	106.2	105.8	106.4
Gross domestic product deflator						
(index 2007=100)	108.2	108.2	109.3	109.3	109.1	109.8
Terms of trade (index 2007=100)	104.0	101.9	103.0	102.8	100.4	101.7
Household sector						
Household disposable income						
(millions of dollars)	988,092	997,892	1,007,764	1,015,208	1,025,072	1,032,780
Household net saving (millions of		·				
dollars)	36,632	38,228	36,524	37,116	42,812	40,596
Household saving rate (%)	3.7	3.8	3.6	3.7	4.2	3.9
Household debt service ratio (%)	7.70	7.57	7.47	7.41	7.36	7.35
Government sector						
General government disposable						
income (millions of dollars)	334,332	343,076	346,692	356,268	353,660	356,692
General government net saving	,	,	•	,	•	,
(millions of dollars)	-47,636	-46,056	-43,972	-33,776	-39,576	-39,304
Corporate sector	,	,	•	,	•	,
Non-financial corporations' net						
operating surplus (millions of						
dollars)	228,608	239,840	253,244	246,516	233,032	234,660
Financial corporations' net	-,	,-	,	-,-	,	- ,
operating surplus (millions of						
dollars)	27,688	27,808	27,436	24,052	25,696	26,856
Non-financial corporations' net	,	,	,	,	-,	-,
saving (millions of dollars)	53,072	68,080	48,220	50,060	40,920	47,180
Financial corporations' net saving	,-	,	-, -	,	-,-	,
(millions of dollars)	22,228	17,560	38,196	27,024	38,640	31,240
National	, -	,	,	,-	,-	- , -
National net saving (millions of						
dollars)	65,184	74,996	75,320	79,568	82,252	76,656
National saving rate (%)	4.6	5.2	5.1	5.4	5.5	5.1

Table 5 Monthly gross domestic product by industry at basic prices in chained (2002) dollars – Seasonally adjusted

All industries Goods-producing industries Agriculture, forestry, fishing and hunting Mining and oil and gas extraction Utilities Construction Manufacturing	0.4 0.9 1.6 1.5 0.4 0.1 1.0	-0.0 -0.8 -0.2 -0.0 -0.8	0.1 -0.2 0.4 -0.5 1.2 0.3	% change 0.2 0.1 -0.5 -0.7 1.9	-0.1 -0.6 0.3	-0.0 -0.2 -0.3	millions of dollars <sup>1</sup> 1,287,426 367,917	% change 1.0 -0.3
Goods-producing industries Agriculture, forestry, fishing and hunting Mining and oil and gas extraction Utilities Construction Manufacturing	0.9 1.6 1.5 0.4 0.1 1.0	0.1 -0.2 -0.0 -0.8 0.2 -0.0	0.1 -0.2 0.4 -0.5 1.2	0.2 0.1 -0.5	-0.6	-0.2	1,287,426 367,917	1.0
Goods-producing industries Agriculture, forestry, fishing and hunting Mining and oil and gas extraction Utilities Construction Manufacturing	0.9 1.6 1.5 0.4 0.1 1.0	-0.2 -0.0 -0.8 0.2 -0.0	-0.2 0.4 -0.5 1.2	<b>0.1</b> -0.5 -0.7	-0.6	-0.2	367,917	
industries Agriculture, forestry, fishing and hunting Mining and oil and gas extraction Utilities Construction Manufacturing	1.6 1.5 0.4 0.1 1.0	-0.0 -0.8 0.2 -0.0	0.4 -0.5 1.2	-0.5 -0.7			•	-0.3
Agriculture, forestry, fishing and hunting Mining and oil and gas extraction Utilities Construction Manufacturing	1.6 1.5 0.4 0.1 1.0	-0.0 -0.8 0.2 -0.0	0.4 -0.5 1.2	-0.5 -0.7			•	-0.3
and hunting Mining and oil and gas extraction Utilities Construction Manufacturing	1.5 0.4 0.1 1.0	-0.8 0.2 -0.0	-0.5 1.2	-0.7	0.3	-0.3		
Mining and oil and gas extraction Utilities Construction Manufacturing	1.5 0.4 0.1 1.0	-0.8 0.2 -0.0	-0.5 1.2	-0.7	0.3	-().7	20 774	1.8
extraction Utilities Construction Manufacturing	0.4 0.1 1.0	0.2 -0.0	1.2			0.0	29,774	1.0
Utilities Construction Manufacturing	0.4 0.1 1.0	0.2 -0.0	1.2		-0.9	-0.4	55,992	-4.9
Construction Manufacturing	0.1 1.0	-0.0		1 4	-0.9	-0.7	33,217	-3.5
Manufacturing	1.0		0.0	-0.4	0.0	0.1	79,458	3.0
3	-	0	-0.8	0.9	-0.9	0.1	165,974	2.2
Services-producing	0.1		0.0	0.0	0.0	0	.00,01	
industries	U. I	0.2	0.2	0.2	0.1	0.0	925,031	1.6
Wholesale trade	0.4	-0.0	-0.7	0.0	1.1	-1.1	72,522	2.0
Retail trade	-0.9	8.0	0.1	0.3	-0.3	0.1	78,837	1.4
Transportation and								
warehousing	0.5	-0.6	0.8	0.1	0.2	0.3	60,700	0.7
Information and cultural								
industries	0.1	0.4	0.3	0.3	0.2	-0.4	46,285	0.9
Finance, insurance and real								
estate	0.2	0.3	0.3	0.3	-0.1	0.3	271,685	2.4
Professional, scientific and	0.0	0.0	0.4	0.4	0.4	0.0	00.040	0.7
technical services Administrative and waste	0.2	0.3	0.4	0.1	-0.1	0.2	63,646	2.7
	0.3	0.4	0.4	0.1	0.2	-0.2	31.424	2.3
management services Education services	0.3	0.4	0.4	0.1	0.2	-0.2 0.2	64,328	2.3
Health care and social	0.4	0.3	0.4	0.2	0.2	0.2	04,320	2.0
assistance	0.1	0.2	0.2	0.1	0.3	0.1	86,537	2.0
Arts, entertainment and	0.1	0.2	0.2	0.1	0.5	0.1	00,007	2.0
recreation	-0.7	-2.0	1.4	-0.3	-0.1	-2.6	10,925	-3.5
Accommodation and food	0	2.0		0.0	· · ·	2.0	.0,020	0.0
services	-0.4	0.4	-0.4	0.4	-0.2	0.1	27,876	1.0
Other services (except							,	
public administration)	0.1	0.0	0.2	0.0	0.3	0.1	33,554	0.9
Public administration	0.0	0.1	-0.0	-0.1	-0.0	0.1	76,124	-0.6
Other aggregations								
Industrial production	1.2	-0.3	-0.4	0.3	-0.9	-0.2	259,108	-1.5
Non-durable manufacturing								
industries	0.5	0.4	-1.2	0.6	0.1	-0.7	63,797	-0.4
Durable manufacturing	4.0	0.4	2.5	4.0	4.0	2.0	400 700	4.0
industries	1.3	-0.1	-0.5	1.2	-1.6	0.6	102,728	4.2
Business sector industries	0.4	0.0	0.0	0.2	-0.2	-0.1	1,069,728	1.0
Non-business sector	0.1	0.2	0.1	0.1	0.1	0.1	217.061	1.0
industries Information and	0.1	0.2	0.1	0.1	0.1	0.1	217,961	1.0
communication								
technologies industries	0.5	0.3	-0.1	0.3	0.2	0.5	62,701	2.1
Energy sector	0.9	-0.9	-0.1	0.3	-0.4	-0.3	86,198	-4.1

r revised

p preliminary1. At annual rates.

#### **Gross domestic product by industry**

Available without charge in CANSIM: table 379-0027.

Definitions, data sources and methods: survey numbers 1301.

The September 2012 issue of *Gross Domestic Product by Industry*, Vol. 26, no. 9 (15-001-X, free), is now available from the *Key resource* module of our website under *Publications*.

Data on gross domestic product by industry for October will be released on December 21.

For more information, or to order data, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Allan Tomas (613-951-9277), Industry Accounts Division.

#### Gross domestic product by income and by expenditure accounts

Available without charge in CANSIM: tables 380-0063 to 380-0076, 380-0078 to 380-0085, 380-0100 to 380-0106 and 382-0006.

Definitions, data sources and methods: survey numbers 1901 and 2602.

Data on gross domestic product by income and by expenditure for the fourth quarter will be released on March 1, 2013.

For more information, consult the Guide to the Income and Expenditure Accounts (13-017-X, free).

# Food services and drinking places, September 2012

Sales for the food services and drinking places industry rose 0.5% between August and September to \$4.4 billion. During the same period, the price index for food purchased in restaurants increased 0.1%.

In September, three of the four industry sectors posted higher sales compared with August: the special food services sector, which includes food service contractors, caterers and mobile food services (+1.9%), the drinking places sector (+1.3%), and the limited-service restaurant sector (+0.8%). The full-service restaurant sector (-0.2%) saw a decline.

In September, six provinces posted higher sales, two saw declines, and two were unchanged. The biggest increase was in British Columbia (+1.8%). The largest decline was in Nova Scotia (-1.7%).

#### Note to readers

All data in this release are seasonally adjusted and expressed in current dollars. For more information on seasonal adjustment, see Seasonal adjustment and identifying economic trends.

At the time of this release, non-seasonally adjusted data were revised from January 2011 to August 2012 and seasonally adjusted data were revised from January 2008 to August 2012.

Factors influencing these revisions include improvements to the survey methodology, corrections of non-sampling errors and modifications to seasonal adjustment.

Revisions may have a greater impact in smaller industries, provinces and territories.

Table 1
Food services and drinking places – Seasonally adjusted

	September 2011	June 2012 <sup>r</sup>	July 2012 <sup>r</sup>	August 2012 <sup>r</sup>	September 2012 <sup>p</sup>	August to September 2012	September 2011 to September 2012
		tho	usands of dollar	s		% cha	ange
Total, food services sales	4,196,868	4,370,059	4,390,708	4,404,760	4,427,211	0.5	5.5
Full-service restaurants	1,801,057	1,889,009	1,895,585	1,898,317	1,895,360	-0.2	5.2
Limited-service eating places	1,844,726	1,923,165	1,932,022	1,942,840	1,958,987	0.8	6.2
Special food services	357,297	361,465	364,298	364,080	370,835	1.9	3.8
Drinking places	193,788	196,420	198,802	199,524	202,030	1.3	4.3
Provinces and territories							
Newfoundland and Labrador	57,111	61,706	60,944	61,298	61,535	0.4	7.7
Prince Edward Island	15,793	16,020	15,985	16,172	16,151	-0.1	2.3
Nova Scotia	108,829	111,164	111,433	112,454	110,489	-1.7	1.5
New Brunswick	79,475	81,029	81,022	81,575	81,589	0.0	2.7
Quebec	831,433	869,412	869,612	871,967	873,680	0.2	5.1
Ontario	1,602,253	1,664,244	1,666,752	1,671,016	1,673,133	0.1	4.4
Manitoba	120,322	129,960	129,414	132,185	132,409	0.2	10.0
Saskatchewan	128,094	135,706	137,158	138,890	138,921	0.0	8.5
Alberta	596,920	638,986	652,186	646,447	653,666	1.1	9.5
British Columbia	643,305	648,398	652,459	658,679	670,424	1.8	4.2
Yukon	4,675	5,037	4,785	5,073	F	F	F
Northwest Territories	7,008	6,894	7,378	7,407	F	F	F
Nunavut	1,651	1,500	1,578	1,598	F	F	F

r revised

Note(s): Figures may not add up to totals as a result of rounding.

p preliminary

F too unreliable to be published

Available without charge in CANSIM: table 355-0006.

Definitions, data sources and methods: survey number 2419.

For more information, contact us (toll-free 1-800-263-1136; infostats@statcan.gc.ca).

To enquire about the concepts, methods or data quality of this release, contact Yukman Cheung (613-951-8354; yukman.cheung@statcan.gc.ca), Service Industries Division.

# Computer and peripherals price indexes, October 2012

Prices for commercial computers decreased 0.8% from September to October, while consumer computer prices increased 0.6%. In the case of computer peripherals, monitor prices decreased 0.3% while printer prices were up 5.4%.

Year over year, prices declined for both commercial computers (-2.1%) and consumer computers (-5.6%). Also, monitor prices decreased 5.8% and printer prices were down 8.5%.

#### Note to readers

The computer and peripherals price indexes are monthly series measuring changes over time in the price of computers and computer peripherals sold to governments, businesses and consumers. This release presents data that are not seasonally adjusted, and the indexes published are subject to a six-month revision period after dissemination of a given month's data.

These indexes are available at the Canada level only.

Available without charge in CANSIM: tables 331-0010 and 331-0011.

Definitions, data sources and methods: survey number 5032.

The computer and peripherals price indexes for November will be released on December 21.

# **Commercial Software Price Index, October 2012**

The Commercial Software Price Index (CSPI) increased 1.1% in October compared with the previous month.

Year over year, the CSPI was up 0.3%.

#### Note to readers

The Commercial Software Price Index is a monthly series measuring the change in the purchase price of pre-packaged software typically bought by businesses and governments. This release presents data that are not seasonally adjusted, and the indexes published are subject to a six-month revision period after dissemination of a given month's data.

This index is available at the Canada level only.

Available without charge in CANSIM: table 331-0009.

Definitions, data sources and methods: survey number 5068.

The Commercial Software Price Index for November will be released on December 21.

# Domestic and international shipping, 2011

Canadian ports handled 466.1 million tonnes of cargo in 2011, a 3.5% increase from 2010. Both domestic and international sectors were responsible for the advance.

#### Note to readers

This is the final release of "Domestic and international shipping" and the publication Shipping in Canada (54-205-X), which have been discontinued.

#### Definitions, data sources and methods: survey numbers 2751 and 2791.

The publication *Shipping in Canada*, 2011 (54-205-X, free), is now available from the *Key resource* module of our website under *Publications*.

# Capital stock data required by the Fiscal Arrangements Act, 2011

Selected current dollar net capital stock and depreciation data—required by the *Fiscal Arrangements Act*—are now available for 2008 to 2011. Data include non-residential net capital stock, farm net capital stock and depreciation, all based on a linear depreciation method. The data are available in a spreadsheet on request.

These data are consistent with the revised Canadian System of National Accounts.

#### Definitions, data sources and methods: survey number 2820.

# New products and studies

# **New products**

**Canadian Economic Accounts Quarterly Review**, Third quarter 2012, Vol. 11, no. 3 Catalogue number 13-010-X (HTML, free)

**Gross Domestic Product by Industry**, September 2012, Vol. 26, no. 9 Catalogue number 15-001-X (HTML, free | PDF, free)

**Shipping in Canada**, 2011 Catalogue number 54-205-X (HTML, free | PDF, free)

# Release dates: December 2012

(Release dates are subject to change.)

Release date	Title	Reference period
4	Study: Years to retirement	1998 to 2009
4	Homicide in Canada	2011
5	Production of principal field crops	November 2012 (final)
6	Building permits	October 2012
7	Labour Force Survey	November 2012
7	Labour productivity, hourly compensation and unit labour cost	Third quarter 2012
11	Canadian international merchandise trade	October 2012
12	Job vacancies	Three-month average ending in
		September 2012
12	Canada's international investment position	Third quarter 2012
13	Industrial capacity utilization rates	Third quarter 2012
13	Financial Flow and National Balance Sheet Accounts	Third quarter 2012
13	New Housing Price Index	October 2012
14	Monthly Survey of Manufacturing	October 2012
17	Canada's international transactions in securities	October 2012
18	Travel between Canada and other countries	October 2012
18	Canada's population estimates	Third quarter 2012
19	Employment Insurance	October 2012
19	Wholesale trade	October 2012
19	Health Reports	December 2012
20	Payroll employment, earnings and hours	October 2012
20	Retail trade	October 2012
21	Consumer Price Index	November 2012
21	Gross domestic product by industry	October 2012

See also the release dates for major economic indicators for the rest of the year.



#### Statistics Canada's official release bulletin

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