

# Apartment Building Construction Price Index, first quarter 2012

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The composite price index for apartment building construction increased 0.8% in the first quarter compared with the previous quarter. The quarterly increase was mainly a result of continued strength in the residential construction market as well as higher construction material prices.

All of the seven census metropolitan areas (CMAs) surveyed reported quarterly increases varying from 0.4% to 1.7%. Calgary and Vancouver (both +1.7%) posted the largest increases, followed by Edmonton (+1.6%).

Year over year, the composite price index for apartment building construction was up 3.3%. Of the CMAs surveyed, Calgary and Edmonton (both +4.7%) recorded the largest year-over-year increases, while Halifax and Montréal (both +2.7%) recorded the smallest gains.

## Note to readers

*This release presents data that are not seasonally adjusted and the indexes published are subject to a one quarter revision period after dissemination of a given quarter's data.*

**Table 1**  
**Apartment Building Construction Price Index<sup>1</sup> – Not seasonally adjusted**

	Relative importance <sup>2</sup>	First quarter 2011	Fourth quarter 2011	First quarter 2012	Fourth quarter 2011 to first quarter 2012	First quarter 2011 to first quarter 2012
	%	(2002=100)			% change	
<b>Composite index</b>	<b>100.0</b>	<b>138.5</b>	<b>141.9</b>	<b>143.1</b>	<b>0.8</b>	<b>3.3</b>
Halifax	2.2	134.2	136.8	137.8	0.7	2.7
Montréal	26.8	136.8	139.7	140.5	0.6	2.7
Ottawa–Gatineau, Ontario part <sup>3</sup>	2.9	143.9	147.6	148.4	0.5	3.1
Toronto	40.8	139.6	143.0	143.6	0.4	2.9
Calgary	3.4	157.6	162.3	165.0	1.7	4.7
Edmonton	4.8	153.7	158.4	160.9	1.6	4.7
Vancouver	19.1	136.9	140.6	143.0	1.7	4.5

1. Go online to view the census subdivisions that comprise the census metropolitan areas (CMA).

2. The relative importance is calculated using a price adjusted three-year average of the value of building permits for each CMA.

3. For the Ottawa–Gatineau metropolitan area, only Ontario contractors are surveyed for the Apartment Building Construction Price Index because of different provincial legislation and construction union contracts.

Available without charge in CANSIM: table 327-0044.

Definitions, data sources and methods: survey numbers 2317 and 2330.

The first quarter 2012 issue of *Capital Expenditure Price Statistics* (62-007-X, free) will be available in July.

The apartment building construction price indexes for the second quarter will be released on August 17.



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For more information, or to enquire about the concepts, methods or data quality of this release, contact Statistics Canada's National Contact Centre (toll-free 1-800-263-1136; 613-951-8116; [infostats@statcan.gc.ca](mailto:infostats@statcan.gc.ca)) or the Media Hotline (613-951-4636; [mediahotline@statcan.gc.ca](mailto:mediahotline@statcan.gc.ca)).